

# Market Review

Each of Whatcom County’s cities boasts its own individual character. With magnificent natural scenery, unique cultural attractions, charming artisan communities, and waterfront adventures, this region is a unique area of Washington State. These diverse communities have perennially been recognized by the national media as some of the best places to live in America.

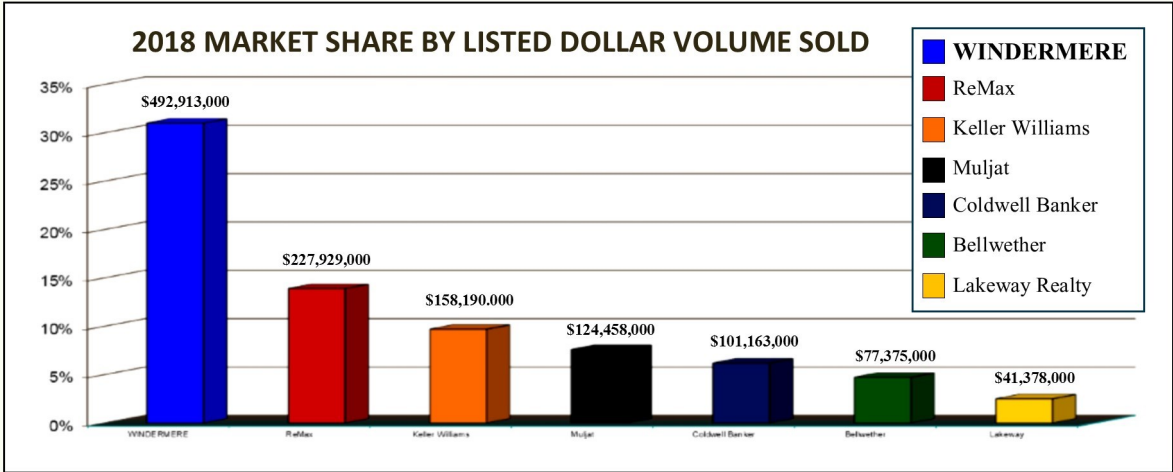
Continued job growth, increasing rental rates along with low vacancy rates have led to home prices rising. Nationally, home prices rose again in 2018. Our local market prices rose over 10% in 2018 which was higher than the National average of roughly 7%.

The five major cities saw a slight decrease in the number of homes for sale when compared to the previous year. Locally, our strong real estate market brought more buyers with less inventory to choose from, resulting in more multiple offer situations. With two colleges, growing healthcare facilities, refineries, sea and land ports, and federal employees, Whatcom County's Real Estate Forecast continues to be strong.



	RESIDENTIAL YEAR TOTALS					CONDOMINIUM YEAR TOTALS					VACANT LAND TOTALS		
	Units Sold	Average Price	Square Footage	Price Per Sq. Ft.	Days on Market	Units Sold	Average Price	Square Footage	Price Per Sq. Ft.	Days on Market	Units Sold	Average Price	Days on Market
2018	2,956	\$418,786	1,920	\$218.12	42	630	\$294,372	1,157	\$254.43	54	511	\$162,193	188
2017	3,154	\$379,538	1,888	\$201.03	48	597	\$252,950	1,115	\$226.86	46	534	\$135,435	221
2016	3,160	\$345,063	1,890	\$182.57	56	561	\$214,114	1,120	\$191.17	77	542	\$127,883	253
2015	2,993	\$331,516	2,149	\$154.26	74	463	\$201,717	1,116	\$180.75	88	443	\$144,733	229
2014	2,538	\$305,150	1,948	\$156.65	100	325	\$227,642	1,207	\$188.60	94	389	\$151,591	269
2013	2,395	\$290,524	1,902	\$152.75	81	387	\$204,923	1,138	\$180.07	110	401	\$160,218	285
2012	2,081	\$282,710	1,904	\$148.48	98	337	\$199,767	1,168	\$171.03	123	322	\$131,875	374
2011	1,842	\$272,560	1,807	\$150.84	145	256	\$201,295	1,144	\$175.96	211	289	\$130,453	322
2010	1,620	\$295,949	1,749	\$169.21	107	287	\$228,721	1,123	\$203.67	125	294	\$114,374	222

Year totals may contain outlying areas that are not listed in tables on right-hand page. All information was pulled from the Multiple Listing Service.



All reports were published Jan 2019 based on data available at the end of Dec 2018. All reports presented are based on data supplied by the NWMLS, and deemed reliable, but not guaranteed.

RESIDENTIAL	2016				2017				2018			
	Units Sold	Average Price	Price Per Sq. Ft.	Days on Market	Units Sold	Average Price	Price Per Sq. Ft.	Days on Market	Units Sold	Average Price	Price Per Sq. Ft.	Days on Market
Bellingham	1,357	\$396,990	\$200.40	43	1,031	\$465,016	\$231.35	34	965	\$520,964	\$258.03	33
Lynden	260	\$336,617	\$161.06	49	320	\$380,396	\$182.09	42	266	\$433,928	\$191.41	43
Blaine/Birch Bay	419	\$309,463	\$170.32	65	383	\$348,805	\$192.18	59	355	\$367,314	\$202.60	50
Everson/Nooksack	114	\$273,170	\$154.77	58	153	\$340,741	\$180.38	49	140	\$328,065	\$186.61	36
Ferndale	519	\$328,263	\$171.42	56	460	\$363,078	\$187.54	50	456	\$398,224	\$205.59	45
Meridian	96	\$390,055	\$194.25	47	150	\$409,691	\$212.61	52	164	\$450,915	\$217.31	50
Mt. Baker	283	\$215,091	\$148.03	96	315	\$224,357	\$165.82	81	282	\$256,105	\$177.85	55
Semiahmoo	35	\$569,200	\$202.71	170	40	\$667,135	\$221.57	92	39	\$643,778	\$229.67	77

CONDOMINIUMS	2016				2017				2018			
	Units Sold	Average Price	Price Per Sq. Ft.	Days on Market	Units Sold	Average Price	Price Per Sq. Ft.	Days on Market	Units Sold	Average Price	Price Per Sq. Ft.	Days on Market
Bellingham	355	\$222,221	\$198.77	43	320	\$264,974	\$236.16	27	339	\$302,274	\$260.81	31
Lynden	44	\$220,211	\$150.42	73	58	\$239,557	\$181.07	41	46	\$256,310	\$194.91	66
Blaine/Birch Bay	83	\$210,683	\$218.78	132	117	\$266,146	\$262.47	94	138	\$346,243	\$284.04	113
Everson/Nooksack	8	\$145,369	\$110.46	52	7	\$162,629	\$121.64	59	6	\$177,700	\$136.69	19
Ferndale	18	\$159,542	\$177.86	142	18	\$162,556	\$174.23	83	19	\$168,500	\$237.66	49
Meridian	31	\$256,132	\$177.99	52	43	\$268,315	\$215.86	18	32	\$289,647	\$228.97	29
Mt. Baker	21	\$62,633	\$101.68	395	11	\$90,900	\$127.31	153	15	\$111,117	\$161.74	97
Semiahmoo	22	\$379,231	\$344.76	120	46	\$385,832	\$313.43	133	63	\$489,353	\$312.89	197

VACANT LAND	2016			2017			2018		
	Units Sold	Average Price	Days on Market	Units Sold	Average Price	Days on Market	Units Sold	Average Price	Days on Market
Bellingham	119	\$149,949	228	79	\$285,126	256	71	\$317,361	170
Lynden	39	\$135,436	173	23	\$171,097	112	33	\$214,142	158
Blaine/Birch Bay	121	\$111,266	317	96	\$121,888	174	122	\$141,275	256
Everson/Nooksack	25	\$106,360	337	13	\$242,488	148	23	\$192,431	212
Ferndale	108	\$126,482	258	143	\$143,088	236	79	\$154,037	173
Meridian	27	\$237,994	294	10	\$216,988	333	11	\$377,064	111
Mt. Baker	71	\$63,071	226	59	\$65,556	222	86	\$99,547	150

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